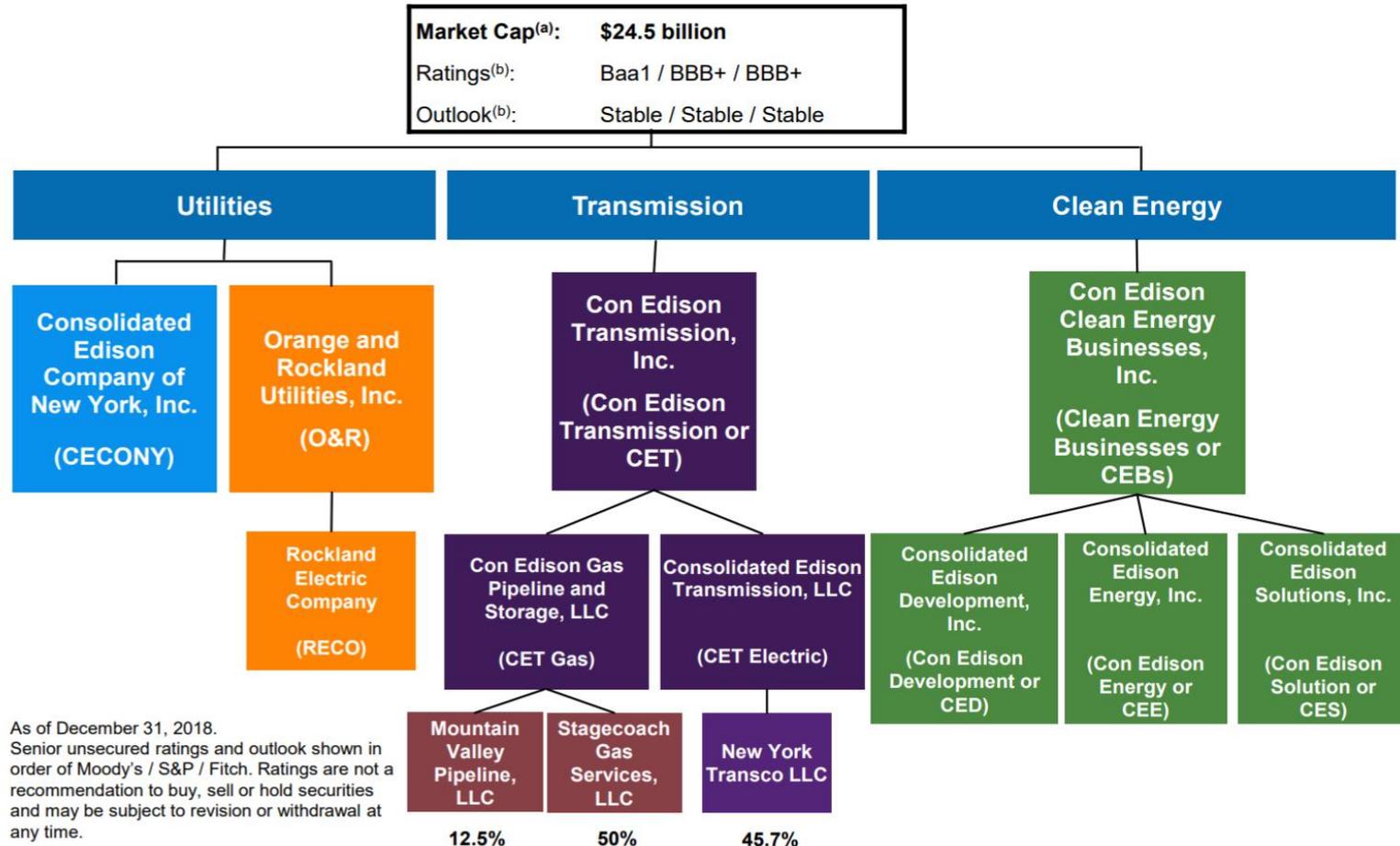




Rock Springs Solar

May 2021

ConEdison Clean Energy Businesses is a holding company created by of Consolidated Edison, Inc. [NYSE: ED]. ConEdison Development is subsidiary that owns and operates renewable and energy infrastructure projects and is the second largest owner and operator of photovoltaic solar facilities in the United States.



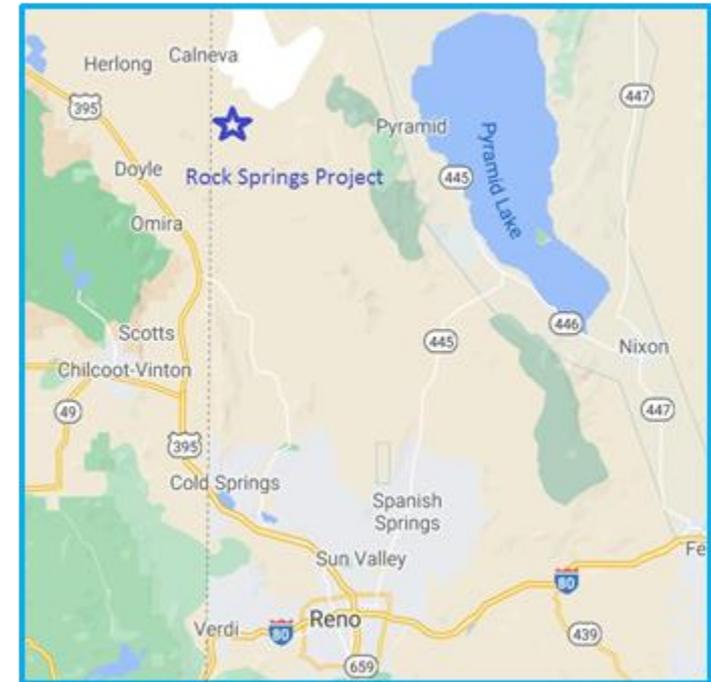
a. As of December 31, 2018.
 b. Senior unsecured ratings and outlook shown in order of Moody's / S&P / Fitch. Ratings are not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

Con Edison Is Among the Nation's Largest Renewable Energy Companies

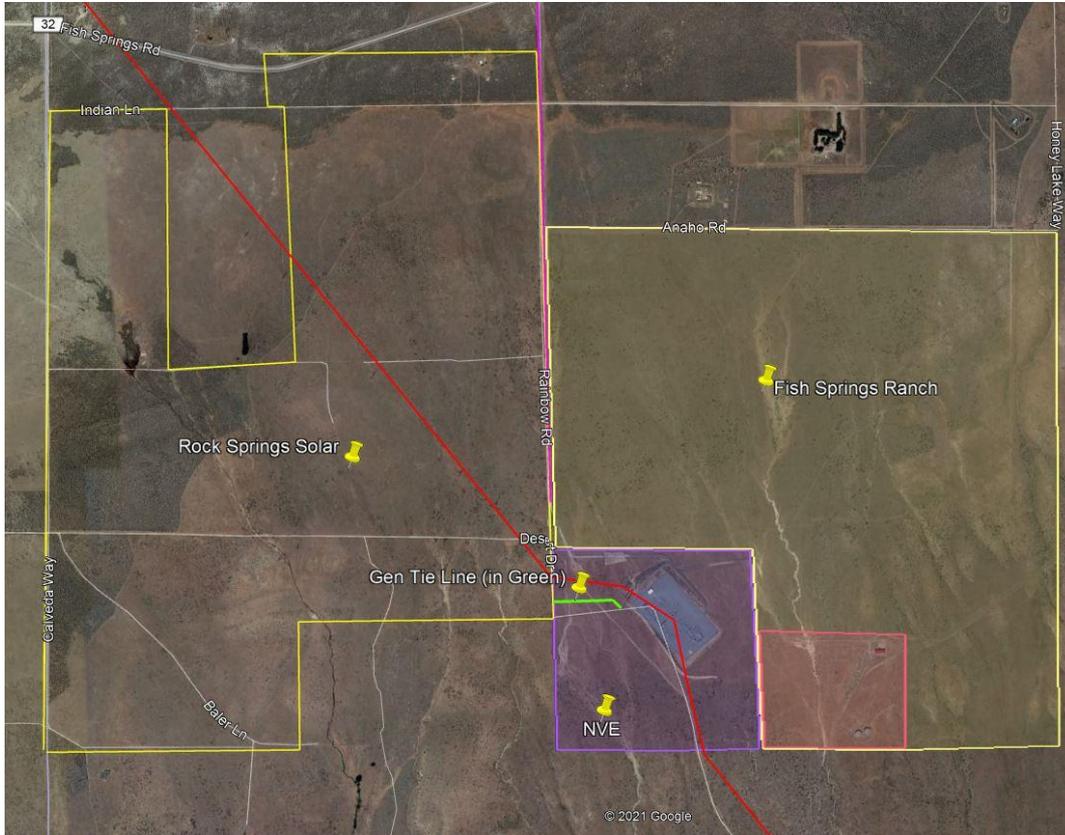
- Almost 3 GW of solar and wind energy projects nationwide
- 100 MW of battery storage installed and operational
- Among the first to develop utility scale solar in Nevada
- Over 900 MW of solar in operation and under development in Nevada
 - Copper Mountain Solar Complex outside Boulder City, Nevada: 700 MW
 - Battle Mountain Solar in Humboldt County, Nevada: 100 MW Solar with a 25 MW Battery Storage System
 - Rock Springs Solar in Washoe County, Nevada: 125 MW of solar with an 84 MW Battery Storage System

Rock Springs Solar - Overview

Location	Washoe County, Nevada 45 miles north of Reno
Total Capacity	125 MW solar, 84 MW battery storage
Site Control	657 acres under land option with eight (8) landowners
Target Customer	NV Energy
Permitting Status	PUCN UEPA Permit Application Approved in February 2021 Washoe County SUP Application Submitted January 2021
Interconnection	Large Generator Interconnection Agreement with NVE signed 2019 Point of interconnection adjacent to existing NVE Ft Sage Substation.
Anticipated Start of Construction	September 2022

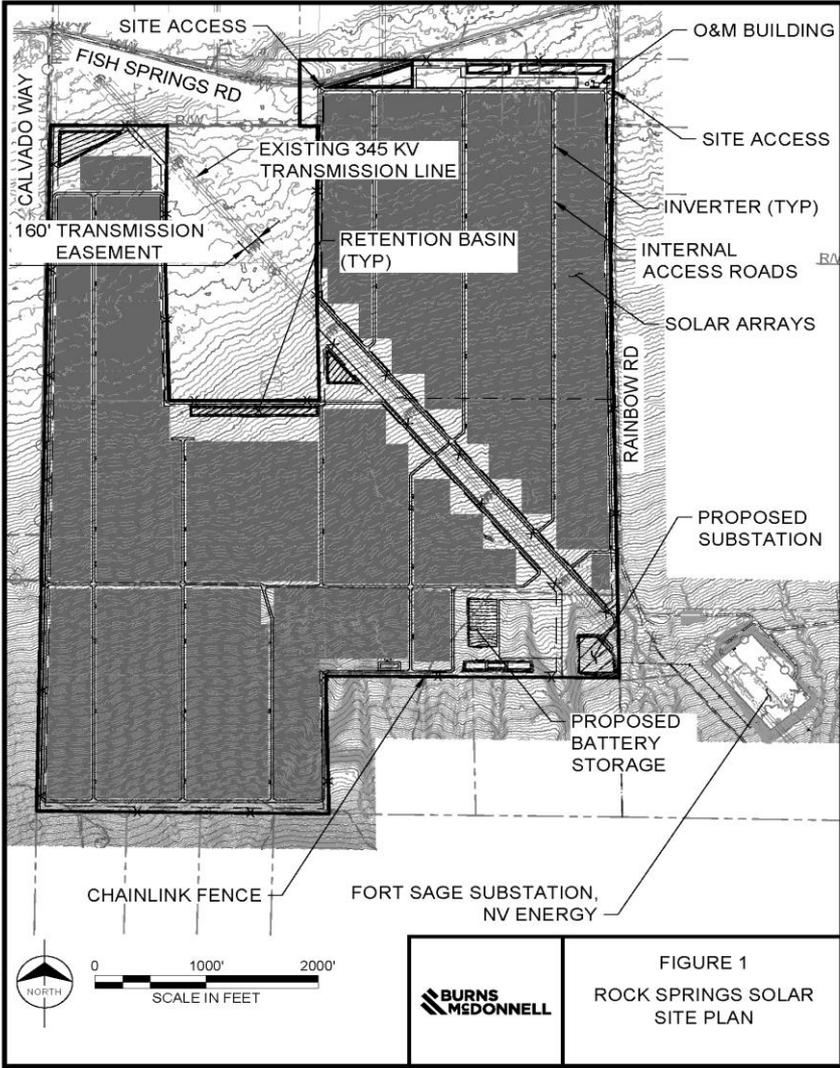


Rock Springs - Project Attributes



- Currently vacant land with some land disturbance due to historical ranching and farming activities
- NVE 345 kV line bisects property and adjacent to NVE substation
- Fish Springs Solar project to the east of the site
- Environmental Statement determined no significant impacts
- Construction water available from Vidler Water 5 miles to the east

Rock Springs Solar – Project Site Plan



Rock Springs Solar – Proposed Permitting Milestones

Submitted application for Washoe County SUP	January 2021
UEPA Approved	February 2021
Grading/Building and other necessary permits for construction completion	September 2022 *
Construction – mobilization	December 2022
Commercial operation	December 2023

* This date may be extended one year depending upon NV Energy interconnection construction schedule and energy generation needs

Project Benefits

- 150 to 200 construction jobs at peak construction
 - Over 50% must be Nevada residents
- Creation of 5 highly skilled permanent full-time jobs
- Over \$3.5 Million in sales and use tax
- \$600 Thousand annual property tax
- \$275 Thousand in annual lease revenue
- Economic development to the region
- ConEdison Clean Energy Businesses community involvement

conEdison Development

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